

AAFM

CTEP Exam

**Chartered Trust & Estate Planner (CTEP) Certification
Examination**

**Questions & Answers
Demo**

Version: 7.0

Topic 1, Volume A

Question: 1

Estate Tax in India is _____

- A. Nil
- B. 10%
- C. 30%
- D. Tax Rate depends on the estate value

Answer: A

Explanation:

Question: 2

Estate tax is also called _____

- A. Succession Tax
- B. Voluntary Tax
- C. Involuntary Tax
- D. Transfer Tax

Answer: B

Explanation:

Question: 3

_____ plan involves only Business assets.

- A. Financial
- B. Succession
- C. Estate
- D. Contingency

Answer: B

Explanation:

Question: 4

Estate planning has _____ steps.

- A. Two
- B. Three
- C. Four
- D. Five

Answer: D

Explanation:

Question: 5

The goals of Estate Planning can be broadly divided into _____ categories.

- A. Two
- B. Three
- C. Four
- D. Five

Answer: A

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