

# Oracle

## Exam 1z0-518

### Oracle EBS R12.1 Receivables Essentials

Verson: Demo

[ Total Questions: 10 ]

**Question No : 1**

You have logged In to the Oracle E-Business Suite Release 12 Instance and accessed your worklist. You see four FYI notifications in your default Worklist view. You opened the first notification and clicked the "OK" button after reviewing the content.

Identify three things that can happen after you return to your worklist. (Choose three.)

- A. You see four notifications in your worklist.
- B. You see three notifications in your worklist.
- C. Status of the first notification has been updated to "Delete."
- D. Status of the first notification has been updated to "Closed."
- E. You can view the first notification by choosing the "All Notifications" view from your worklist.
- F. You can view the first notification by choosing the "FYI Notifications" view from your worklist.

**Answer: B,D,E**

**Question No : 2**

Journal creation rules in Subledger Accounting are defined by event type and event class. Identify the event type associated with the event class of reverse.

- A. invoice
- B. receipts
- C. adjustment
- D. chargeback
- E. transactions
- F. credit memo
- G. bills receivable

**Answer: B**

**Question No : 3**

A clerk from ABC Inc. receives a customer receipt that does not have sufficient Information to identify the customer or invoice.

Which is the correct method of entering the receipt In Oracle Accounts Receivable?

- A. Enter the receipt as an unapplied receipt.
- B. Enter the receipt as an unidentified receipt.
- C. Enter the receipt as an on-account receipt.
- D. Enter the receipt as a miscellaneous receipt.
- E. Enter the receipt by applying it to a dummy customer account.

**Answer: B**

**Explanation:** <http://www.club-oracle.com/forums/ciso-latest-test-exam-1z0-216-a-t1706/>

**Question No : 4**

Identify four discount basis options available that define how Receivable calculates discounters (Choose four.)

- A. gross amount
- B. freight amount
- C. Invoice amount
- D. lines only amount
- E. lines and tax amount
- F. lines, freight, and tax amount

**Answer: C,D,E,F**

**Question No : 5**

Your client has set up Oracle Lease Management (OLM) and Oracle Credit Management (OCM) without scoring models. Which three tasks can be successfully completed by Oracle Workflow in OCM without manual intervention? (Choose three.)

- A. creating a case folder
- B. calculating a credit score
- C. creating a credit application
- D. creating a final credit recommendation
- E. sending notifications to the credit scheduler

**Answer: A,C,E**

**Explanation:**

[http://download.oracle.com/docs/cd/B34956\\_01/current/acrobat/120ocmug.pdf](http://download.oracle.com/docs/cd/B34956_01/current/acrobat/120ocmug.pdf)

**Question No : 6**

AutoLockbox execution employs a multistep process. These steps can be submitted individually or at the same time from the Submit lockbox Processing window.

Identify the correct sequential combination of steps that are executed while running the AutoLockbox concurrent process in Oracle Receivables.

- A. enter receipts, validate data, apply QuickCash
- B. import bank file, validate data, post QuickCash
- C. Import bank file, enter receipts, validate QuickCash
- D. enter receipts. Import bank file, validate data, post QuickCash
- E. enter receipts. Import bank file, validate data, post QuickCash, apply receipts

**Answer: B**

**Explanation:** [http://oracleappuserguide.blogspot.com/2010/12/oracle-ebs-r12-general-ledger-and\\_29.html](http://oracleappuserguide.blogspot.com/2010/12/oracle-ebs-r12-general-ledger-and_29.html)

**Question No : 7**

Identify three true statements about defining actions in Oracle Alert. (Choose three.)

- A. An alert can contain only one Action Set.
- B. An alert can contain any number of Action Sets.
- C. When multiple actions are defined they must be included in an Action Set.
- D. Oracle Alert waits for user response before executing next action in an Action Set.
- E. When multiple actions are defined, they do not need to be included in an Action Set.
- F. Oracle Alert does not wait for user response before executing next action in an Action Set.

**Answer: B,C,F**

**Question No : 8**

Identify three features of a Value Set. (Choose three.)

- A. Value Sets are mandatory.
- B. Value Sets must contain a list of values.
- C. Value Sets control the values for many report parameters.
- D. The same Value Set can be shared between different Flexfields.
- E. A Value Set is a definition of the values approved for entry by a particular Flexfield Segment

**Answer: C,D,E**

**Question No : 9**

A global company uses Oracle E-Business Suite Release 12 for its operations in the U.S. and Canada. The company is now adding Mexico to the Oracle E-Business Suite Release 12 Applications. As a system administrator, you need to set the MO: Operating Unit profile option for Mexico. Customer is not using Multi-Org Access Control.

You set the MO: Operating Unit profile option at the \_\_\_\_\_ level.

- A. Site
- B. User
- C. Application
- D. Responsibility

**Answer: D**

**Question No : 10**

Which four transactions are improved by AutoInvoice? (Choose four)

- A. invoices
- B. deposits
- C. guarantees
- D. debit memos
- E. credit memos
- F. on-account credits

**Answer: A,D,E,F**

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