

# **Oracle**

**1Z0-1060-22 Exam**

**Oracle Accounting Hub Cloud 2022 Implementation Professional**

**Questions & Answers**

**Demo**

# Version: 5.0

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**Question: 1**

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Given the business use case:

'New Trucks' runs a fleet of trucks in a rental business in the U.S. The majority of the trucks are owned; however, in some cases, 'New Trucks' may procure other trucks by renting them from third parties to their customers. When trucks are leased, the internal source code is 'L'. When trucks are owned, the internal source code is 'O'. This identifies different accounts used for the Journal entry. Customers sign a contract to initiate the truck rental for a specified duration period. The insurance fee is included in the contract and recognized over the rental period. For maintenance of the trucks, the "New Trucks" company has a subsidiary company 'Fix Trucks' that maintains its own profit and loss entity. To track all revenue, discounts, and maintenance expenses, 'New Trucks' needs to be able to view: total maintenance fee, total outstanding receivables, rental payment discounts, and total accrued and recognized insurance fee income. 'New Trucks' and 'Fix Trucks' are located in the same country and share chart-of-accounts and accounting conventions.

How many ledgers are required to be set up?

- A. Two primary ledgers
- B. One primary ledger
- C. One primary, one secondary ledger
- D. One primary, one reporting currency ledger

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**Answer: B**

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Explanation:

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**Question: 2**

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What is NOT included in the minimum required accounting attribute assignments?

- A. Second Distribution Identifier
- B. First Distribution Identifier
- C. Distribution Type
- D. Accounting Date

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**Answer: A**

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Explanation:

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**Question: 3**

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Which three duty roles are required to perform Accounting Hub setup tasks?

- A. Accounting Hub Maintenance
- B. Subledger Accounting Manager
- C. Accounting Hub Administration
- D. Application Implementation Consultant
- E. Accounting Hub Integration

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**Answer: B,D,E**

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Explanation:

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**Question: 4**

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A financial analyst at your workplace would like to frequently view Journal entries report with all line details attributes with user's specific set of criteria and pivot table. What is the solution to implement this requirement quickly?

- A. Build a new data warehouse solution.
- B. Build a custom Oracle Transactional Business Intelligence report on subledger accounting subject areas.
- C. Request support team to download subledger Journal entry data.
- D. Run predefined reports and filter the report with the available report parameters.

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**Answer: B**

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Explanation:

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**Question: 5**

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Given the business use case:

'New Trucks' runs a fleet of trucks in a rental business In the U.S. The majority of the trucks are owned; however, in some cases, 'New Truck' may procure other trucks by renting them from third parties to their customers. When trucks are leased, the internal source code is 'L'. When trucks are owned, the internal source code is 'O'. This identifies different accounts used for the Journal entry. Customers sign a contract to initiate the truck rental for a specified duration period. The insurance fee is included in the contract and recognized over the rental period. For maintenance of the trucks, the "New Trucks\* company has a subsidiary company 'Fix Trucks' that maintains its own profit and loss entity. To track all revenue, discounts, and maintenance expenses, 'New Trucks' needs to be able to view: total maintenance fee, total outstanding receivables, rental payment discounts, and total accrued and recognized insurance fee income.

What wil the typical transaction information be at the header level?

- A. LineType
- B. Currency
- C. Amount
- D. Customer Number

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**Answer: D**

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